



## Five Prime Therapeutics Announces the Departure of Dr. Sheila Gujrathi From its Board of Directors

June 9, 2019

SOUTH SAN FRANCISCO, Calif.--(BUSINESS WIRE)--Jun. 9, 2019-- [Five Prime Therapeutics, Inc.](#) (NASDAQ: FPRX), a clinical-stage biotechnology company focused on discovering and developing innovative immuno-oncology protein therapeutics, today announced the departure of Dr. Sheila Gujrathi from the company's board of directors. Dr. Gujrathi has served as a board member of Five Prime since December 2015 and is stepping down from the board to focus on her role as President and Chief Executive Officer of Gossamer Bio, Inc., a biopharmaceutical company that she co-founded in 2017 and that completed its initial public offering in February 2019.

"Sheila has made many significant contributions to Five Prime's Board of Directors. During her tenure, Five Prime benefited from Sheila's intellect, good judgment, and pragmatic guidance. We are very grateful for her service, and I am joined by the other directors in wishing her well," said Aron Knickerbocker, CEO of Five Prime Therapeutics.

### About Five Prime

Five Prime Therapeutics, Inc. discovers and develops innovative protein therapeutics to improve the lives of patients with serious diseases. Five Prime's product candidates have innovative mechanisms of action and address patient populations in need of better therapies. The company focuses on researching and developing immuno-oncology and targeted cancer therapies paired with companion diagnostics to identify patients who are most likely to benefit from treatment with Five Prime's product candidates. Five Prime has entered into strategic collaborations with leading global pharmaceutical companies and has promising product candidates in clinical and preclinical development. For more information, please visit [www.fiveprime.com](http://www.fiveprime.com) or follow us on [LinkedIn](#), [Twitter](#) and [Facebook](#).

### Cautionary Note on Forward-looking Statements

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Words such as "may," "will," "expect," "plan," "anticipate," "estimate," "intend" and similar expressions (as well as other words or expressions referencing future events, conditions or circumstances) are intended to identify forward-looking statements. These forward-looking statements are based on Five Prime's expectations and assumptions as of the date of this press release. Each of these forward-looking statements involves risks and uncertainties. Actual results may differ materially from these forward-looking statements. Other factors that may cause actual results to differ from those expressed or implied in the forward-looking statements in this press release are discussed in Five Prime's filings with the U.S. Securities and Exchange Commission, including the "Risk Factors" contained therein. Except as required by law, Five Prime assumes no obligation to update any forward-looking statements contained herein to reflect any change in expectations, even as new information becomes available.

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